

NOLANS PROJECT

CLEAN ENERGY NdPr FROM AUSTRALIA



PROJECT OVERVIEW

Arafura Resources Ltd is developing the Nolans Rare Earths project, which will encompass a:

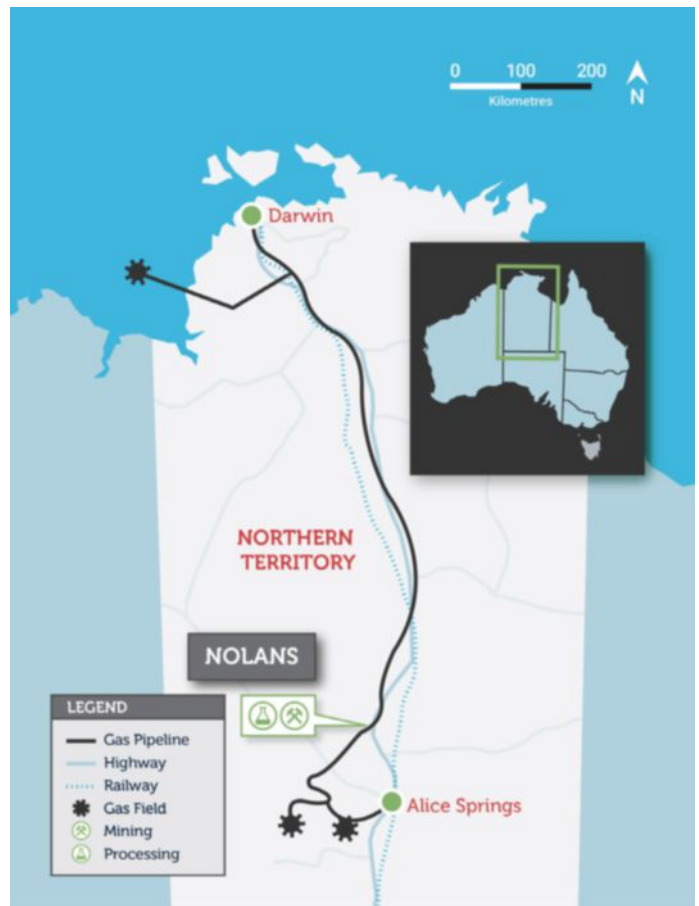
- Mine;
- Beneficiation Plant;
- Extraction Plant;
- Separation Plant;
- Sulphuric Acid Plant; and
- Related Non-Process Infrastructure

to be constructed in the Northern Territory. The project site is located on Aileron Station, approximately 135 kilometres NW of Alice Springs.

The Project mining operation will use conventional open-pit truck and excavator mining methods, supplemented by drill and blasting for ore and waste. A JORC-compliant Ore Reserve supports a mining inventory for a mine life of 38 years. Mining is at an average rate of 7.6 million tonnes per annum to produce 1 to 1.3 million tonnes of ROM ore each year and 316,000 tpa of concentrate through the hydrometallurgical plant to produce a range of rare earth products and a phosphoric acid by-product.

KEY DATES

- Final Investment Decision (FID) | Sept 2022
- Construction Start Date | End-Sept 2022
- Construction Completion | Dec 2024



For further information, please refer to ICN Gateway:
<https://gateway.icn.org.au/project/3697/nolans-project>