

# ENVIRONMENT POLICY



Arafura Rare Earths Limited (Arafura) is dedicated to responsible environmental management in all business activities. We are committed to the responsible supply of rare earth minerals through fostering a culture of sound environmental performance. We are dedicated to understanding and effectively managing the nature and scale of environmental, social and cultural heritage risks and impacts associated with our business.

Through implementation of our Environmental and Social Management System, we commit to:

- **Compliance:** Adhering to applicable legislative and regulatory requirements.
- **Baseline Studies:** Conducting environmental, social and cultural heritage baseline studies to understand the ecosystems, biodiversity, ecological, social and cultural heritage characteristics of our project areas.
- **Consultation:** Transparently engaging with Traditional Owners, landholders, community, regulators and other relevant stakeholders throughout the project lifecycle, to obtain feedback on environmental, social and cultural heritage risks, impacts and management measures.
- **Impact Assessments:** Performing impact assessments and adopting a risk-based management approach. Selecting management measures that are relevant and commensurate with the level of operational risk.
- **Management Approaches:** Documenting and implementing objectives, targets, and plans for management, monitoring and response.
- **Monitoring and Evaluation:** Monitoring operational activities, emissions and waste discharges. Monitoring the health of the environment and cultural heritage characteristics. Assessing the effectiveness of management measures against objectives and targets. Adjusting management approaches based on results and learnings.
- **Awareness:** Raising awareness amongst internal and external stakeholders of the key ecological, social and cultural heritage attributes to be managed.
- **Communication:** Communicating responsibilities and requirements, and ensuring all stakeholders involved in our management programs are suitably trained. Providing operational performance updates to internal and external stakeholders.
- **Continuous Improvement:** Adopting a 'Plan-Do-Check-Action' approach to continuously improve.

All Arafura officers, employees, contractors and consultants are responsible for implementing this policy. The Board and senior management will demonstrate leadership and support for this policy and provide resources for implementation. All personnel are encouraged to identify opportunities to enhance this policy and associated management practices.

**Mark Southey**  
Chairman of the Board

**Darryl Cuzzubbo**  
Managing Director and Chief Executive Officer

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| Version | Approved by   | Date          | Description of Change | Author/s                               |
|---------|---------------|---------------|-----------------------|--|
| 1.0     | Arafura Board | November 2024 |                       | Head of Sustainability and Environment |